



Every man according as he purposeth in his heart, so let him give; not grudgingly, or of necessity: for God loveth a cheerful giver. And God is able to make all grace abound toward you; that ye, always having all sufficiency in all things, may abound to every good work.

Corinthians 9:7-8 (KJV)

Giving to support the ministry at St Michael Cornhill

*Glorifying Jesus Christ by making him known through the hearing of God's word
in the context of excellent quality traditional choral services*

The budget for St Michael's for 2018 has the following overall objectives:

- To enable the mission of the Church to spread the good news of Jesus and make disciples of all nations
- To continue the musical tradition of St Michael's
- To allow the public to benefit from the restored organ and new bells

The budget shows a deficit of just over £23,000. This is largely driven by the cost of providing excellent quality music as this is not covered by the small net surpluses on the Musical events and services.

St Michael's is privileged to have a fine Wren building, centrally located and with excellent acoustics, a fine organ (restored at the cost of some £500,000 in 2010), a talented Director of Music and a professional choir. We appreciate the support given by the Thalben-Ball Trust which enables us to attract gifted organ scholars, and the discerning audiences which support the weekly organ recitals. We have facilities and the talent to produce stunning music, and are looking for help to provide the necessary financial resources.

How could we do this?

Although £23,000 may seem an ambitious target, it is achievable if eight people give £5 per month, seven people give £10 per month, fifteen people give between £25 to £80 per month and six people give between £150 and £250 per month. If we raised more, we would look to expand the number of services and the reach of the Church.

What Next?

In the City where over 400,000 people work, we have incredible opportunities to declare the good news of God. But we need your help if we're to keep on reaching out, and providing excellent music. Please take some time to read this leaflet, reflect on your own personal finances and respond in faith.

- Pray** Ask God how best you can support his gospel work with the money that he has given you.
- Decide** Resolve how much to give and how often.
- Act** Please fill in and return the enclosed *My Gift to St Michael's* form and (if a UK Taxpayer) make a *Gift Aid Declaration* as this enables us to increase the value of your gift by 25% through reclaiming the Income Tax/Capital Gains Tax that you have paid on your donation.

How to give

The ways you can give are set out below. Whichever method you choose, **please ensure that you complete the *My Gift to St Michael's* and the *Gift Aid* sections** of the enclosed form.

Regular giving

Regular giving is an enormous help to us in our planning. It is also convenient for the giver. Standing Orders are the easiest way to make monthly, quarterly or annual payments. You can change or cancel a Standing Order at any time.

To set up a Standing Order, you can use the *Standing Order* section of the form enclosed in this leaflet and we will then send it on to your bank. If you set up a Standing Order by Internet/telephone banking, please instruct your bank to give your first name and surname as a reference. In both cases, please ensure you complete and return the *My Gift to St Michael's* and *Gift Aid* sections of the form.

Alternatively, you could use your employer's Give as you earn Payroll Giving scheme. This is a means of giving from your income before tax is deducted (in which case, you should tick the box on the form indicating that your gift is not eligible for Gift Aid). Some employers will match an employee's charitable giving so it is worth enquiring about your company's policy.

One-off gifts

These can be made by direct bank transfer, charity account (e.g. through Stewardship Services – see www.stewardship.org.uk), cash or cheque.

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| Direct bank transfer | Account Name: | PCC of St Michaels Cornhill |
| | Account number: | 00026959 |
| | Bank Sort Code: | 40 52 40 |
| | Bank: | CAF Bank |

Please make cheques or charity account vouchers payable to "PCC of St Michaels Cornhill".

Tax-efficient giving / Gift Aid

If you are a UK taxpayer, you can increase the value of your gift simply by completing a Gift Aid Declaration. This enables the church to reclaim from HM Revenue & Customs the basic rate tax you have paid on your donations. Currently this adds 25% to the value of your gift.

For your gift to qualify for Gift Aid you must pay UK Income tax and / or Capital Gains Tax at least equal to the amount of tax that will be reclaimed on all your charitable donations during that tax year (6 April – 5 April). Gift Aid can be claimed on donations made at any point in a given tax year provided you pay sufficient Income / Capital Gains tax during that tax year, even if the gifts were made before you started or after you ceased to pay tax.

If you pay tax at the higher or additional rate and you want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue & Customs to adjust your tax code. We regret that we cannot do this on your behalf.

Returning forms?

Please return them to the Giving Secretary at the address below.

More information?

Please see our website or contact the Giving Secretary:

E-mail: accounts@st-michaels.org.uk

Address: Giving Secretary
St Michael's Church Office
St Michael's Alley
London
EC3V 9DS

Telephone: 020 7283 3121

Website: www.st-michaels.org.uk

The PCC of St Michael Cornhill is registered with the Charity Commission.

Registered Charity number: 1179240